

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2013**

	<b>GROUP 30/06/2013 N'000</b>	<b>COMPANY 30/06/2013 N'000</b>	<b>COMPANY 31/12/2012 N'000</b>	<b>COMPANY 30/06/2012 N'000</b>
<b>Continuing operations</b>				
Revenue	55,034,397	54,788,710	106,868,054	53,607,944
Cost of sales	(41,430,738)	(41,302,072)	(85,756,863)	(42,498,829)
<b>Gross profit</b>	<b>13,603,659</b>	<b>13,486,638</b>	<b>21,111,191</b>	<b>11,109,115</b>
Administrative expenses	(4,745,659)	(3,571,345)	(6,878,796)	(3,029,156)
Investment income	1,022,572	1,022,572	1,314,653	381,939
Other income	979,310	977,967	784,631	31,410
<b>Profit before tax</b>	<b>10,859,882</b>	<b>11,915,832</b>	<b>16,331,679</b>	<b>8,493,308</b>
Income tax expense	(3,846,577)	(3,839,359)	(5,535,263)	(2,765,445)
<b>Profit for the year</b>	<b>7,013,305</b>	<b>8,076,473</b>	<b>10,796,416</b>	<b>5,727,863</b>
Other comprehensive expenditure:				
Actuarial loss on gratuity scheme (net of tax)	-	-	60,966	-
<b>Total other comprehensive loss for the year</b>	<b>-</b>	<b>-</b>	<b>60,966</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>7,013,305</b>	<b>8,076,473</b>	<b>10,735,450</b>	<b>5,727,863</b>
<b>Attributable to :</b>				
<b>Owners of parent</b>	7,018,585	-	-	-
<b>Non-controlling interest</b>	(5,280)	-	-	-
	<b>7,013,305</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings per share</b>				
Basic and diluted earnings per share (Kobo)	<b>117</b>	<b>135</b>	<b>90</b>	<b>95</b>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013**

	<b>GROUP 30/06/2013 N'000</b>	<b>COMPANY 30/06/2013 N'000</b>	<b>COMPANY 31/12/2012 N'000</b>	<b>COMPANY 30/06/2012 N'000</b>
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	35,203,738	19,113,642	17,898,310	16,584,681
Other assets	396,465	4,970	7,904	56,087
Investments	864,647	4,079,570	864,647	-
<b>Total non-current assets</b>	<b>36,464,850</b>	<b>23,198,182</b>	<b>18,770,861</b>	<b>16,640,768</b>
<b>Current assets</b>				
Inventories	18,443,201	16,563,300	14,030,303	17,641,764
Trade and other receivables	10,327,742	26,026,579	24,844,649	21,807,704
Other assets	775,362	1,030,627	442,195	741,961
Cash and cash equivalents	23,534,148	23,338,933	24,963,442	14,050,170
<b>Total current assets</b>	<b>53,080,453</b>	<b>66,959,439</b>	<b>64,280,589</b>	<b>54,241,599</b>
<b>Total assets</b>	<b>89,545,303</b>	<b>90,157,621</b>	<b>83,051,450</b>	<b>70,882,367</b>
<b>EQUITY</b>				
Share Capital	6,000,000	6,000,000	6,000,000	6,000,000
Share premium	6,320,524	6,320,524	6,320,524	6,320,524
Retained earnings	34,961,940	36,025,108	33,948,635	29,526,473
	<b>47,282,464</b>	<b>48,345,632</b>	<b>46,269,159</b>	<b>41,846,997</b>
Non-controlling interest	112,805	-	-	-
<b>Total equity</b>	<b>47,395,269</b>	<b>48,345,632</b>	<b>46,269,159</b>	<b>41,846,997</b>
<b>LIABILITIES</b>				
Employee benefits	1,304,841	1,304,841	1,260,873	817,299
Deferred tax liabilities	3,010,568	3,000,568	3,000,568	2,837,360
<b>Total non-current liabilities</b>	<b>4,315,409</b>	<b>4,305,409</b>	<b>4,261,441</b>	<b>3,654,659</b>
Current tax liabilities	9,285,143	9,247,925	5,408,566	6,019,358
Trade and other payables	28,549,482	28,258,655	27,112,284	19,361,353
<b>Total current liabilities</b>	<b>37,834,625</b>	<b>37,506,580</b>	<b>32,520,850</b>	<b>25,380,711</b>
<b>Total liabilities</b>	<b>42,150,034</b>	<b>41,811,989</b>	<b>36,782,291</b>	<b>29,035,370</b>
<b>Total equity and liabilities</b>	<b>89,545,303</b>	<b>90,157,621</b>	<b>83,051,450</b>	<b>70,882,367</b>

**By order of the Board**

Dated this 29<sup>th</sup> day of July 2013



**Chioma Madubuko (Mrs)**  
**Company Secretary**

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